Infrastructure and Asset Management Policy

Council Policy

Renmark Paringa Council

Responsible Officer	Director Infrastructure and Environmental Services
Relevant Legislation	
Adopted	February 2024
Reviewed	Not applicable
Next Review	November 2027

Purpose

The purpose of this policy is to set guidelines for implementing consistent asset management processes throughout the Renmark Paringa Council.

Scope

This policy applies to all Renmark Paringa Council Elected Members, departments, officers, employees and contractors.

Context

Asset management practices impact directly on the core business of the Renmark Paringa Council and appropriate asset management is required to achieve the strategic service delivery objectives.

Adopting asset management principles will assist in guiding the Council to achieving Strategic Long-Term Plan and Long-Term Financial objectives.

Sustainable Service Delivery ensures that services are delivered in a socially, economically and environmentally responsible manner in such a way that does not compromise the ability of future generations to make their own choices.

Sound Asset Management practices enable sustainable service delivery by integrating customer values, priorities and informed understanding of the trade-offs between risks,

costs and service performance.

Policy

The Renmark Paringa Council sustainable service delivery needs will be met by ensuring adequate provision is made for the long-term planning, financing, operation, maintenance, renewal, upgrade, and disposal of capital assets by:

1. Ensuring that the Renmark Paringa Council capital assets are provided in a manner that considers what is affordable, when deciding on works, encourages infrastructure that supports economic development and considers practical initiatives with the assets built with resilience in mind.
2. Meeting all relevant legislative and regulatory requirements;
3. Demonstrating transparent and responsible Asset Management processes that align with modern good practices;
4. Implementing sound Asset Management plans and strategies and providing sufficient financial resources to accomplish them by:
    a. Asset Management plans will be completed for all major asset classes
    b. Expenditure projections from Asset Management Plans will be incorporated into the Renmark Paringa Council Long-Term Financial Plan.
    c. Regular and systematic reviews will be applied to all asset plans to ensure that assets are managed, valued, and depreciated in accordance with legislative requirements.
    d. Regular inspections will be used as part of the asset management process to ensure agreed service levels are maintained through routine inspections linked to a schedule based on

       hierarchy and to identify asset renewal priorities linked to valuation cycles for transport and buildings/above ground assets and a less frequent review of long-life underground assets.
    e. Asset renewals required to meet agreed service levels and identified in adopted asset management plans, will form the basis of annual budget estimates with service and risk consequences of variation in defined asset renewal and budget resources documented.
    f. Future life cycle costs will be reported and considered in all decisions relating to new services and assets and upgrading of existing services and assets.
    g. Future service levels with associated delivery costs will be determined in consultation with the community.

h. Ensuring necessary capacity and other operational capabilities are provided and Asset Management responsibilities are effectively allocated;
i. Creating a corporate culture where everyone plays a part in overall care for the Renmark Paringa Council's assets by providing necessary awareness, training and professional development; and
j. Providing those we serve with services and levels of service for which they are willing and able to pay.

Related Documents

- Infrastructure and Asset Management Plan
- Community Plan
- Corporate Plan
- Long Term Financial Plan

Responsibility

Elected Members are responsible for adopting the policy, allocating resources, and providing high level oversight of the delivery of the Renmark Paringa Council's asset management strategy and plans.

Elected Members are also responsible for ensuring that the Renmark Paringa Council's resources are provided and appropriately allocated to ensure sustainable service delivery.

The Chief Executive Officer has overall responsibility for developing an asset management strategy, plans and procedures and reporting on the status and effectiveness of asset management within the Renmark Paringa Council.

Review

This policy has a life of 4 years or less at the discretion of the current Council.

Document Control

Version #	Approval Date	Approved by	Amendment
1	November 2023	Asset Committee	New Policy