



# Renmark Paringa Council

## Media Statement

DATE: 21 March 2022

### *Jane Eliza Estate – High-calibre interest from developers*

In December 2021, Renmark Paringa Council launched a national campaign to seek a development partner for delivery of the remaining stages of the region-defining Jane Eliza Estate in Renmark.

The campaign invited expressions of interest (EOI) from experienced, large-scale developers.

The EOI process concluded in February 2022 and Council was pleased to have received considerable interest from the market.

The results of the EOI process were considered by Council at a Special Meeting, held on 10 March 2022. At this meeting, Council resolved to request detailed proposals from those developers who lodged expressions of interest that were most closely aligned to Council's vision for the expansive site.

Renmark Paringa Council's Vision for the site is to:

- Provide a high-quality mixed-use master planned estate and address current housing supply constraints
- Support the long-term population and economic growth opportunities of Renmark including driving further demand from new residents to relocate to the region
- Facilitate investment in a Nationally significant mixed-use Marina and Marine precinct as a key tourism infrastructure asset
- Deliver a superior level of amenity for the township and surrounding region including high quality public realm and diverse recreational attractions for both locals and tourists; and
- Place Renmark Paringa Council in a strong commercial position to further invest in the region's future growth.

The opportunity that Council is intending on bringing to the market will conceptually include:

- 780 premium residential allotments,
- A nationally significant and enlarged marina, with aligned industries, and
- A new commercial and entertainment precinct.

The benefits will be:

- A \$414.9 million Gross Regional Product construction benefit,
- 3,191 direct and indirect construction jobs,
- A \$107.4 million Gross Regional Product operating benefit,
- 936 direct and indirect operating jobs, and
- Up to three decades of population growth opportunities for Renmark.

**Committed to a sustainable future**





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It is expected that it will take approximately 10 weeks for developers to prepare their detailed proposals and a further four weeks for Council to assess the detailed proposals.

For further details on this project, please visit:

<https://www.renmarkparinga.sa.gov.au/build-invest/investwithus/jane-eliza-development>.

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