



# Renmark Paringa Council

## Press Release

**Members of the media are welcome to re-phrase the information contained in this media release, but the essential information is correct and should not be altered.**

**DATE: 20 September 2021**

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### ***Council to seek developer for Jane Eliza***

Renmark Paringa Council will approach the development market with the aim of securing a development partner to develop the balance of the land which forms part of the Jane Eliza Estate.

As part of its 2021/2022 Annual Business Plan, Council has allocated funding to undertake this process, engaging an experienced team lead by Adelaide based commercial development company Alinea Group.

Renmark Paringa Council CEO Tony Siviour advised the Murray Pioneer this week that Council has made the decision that it will not be undertaking the Jane Eliza Estate development itself but will instead be approaching the market to seek an experienced development partner to deliver this significant outcome for the Renmark Paringa and Riverland community and reduce the development risk for Council.

“Council’s vision for the Jane Eliza Estate development is to resolve Renmark’s current housing supply constraints, futureproof long-term population and economic growth opportunities for Renmark and deliver a nationally significant tourism marina asset and supporting infrastructure” said Mr Siviour.

“Council appreciates the history of the Jane Eliza Estate and since endorsing the Jane Eliza Masterplan in 2016 we have undertaken detailed earthworks and stormwater modelling, refined the original Masterplan as well as undertake residential property market analysis.

The Jane Eliza Estate development is significant for the Riverland region, expecting to act as a major economic driver across several industries and property asset classes and provides certainty for an estimated 37 years of quality housing supply to support sustained growth of the Renmark township.

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# Renmark Paringa Council

Council has engaged leading economic and financial analysis company Lucid Economics to undertake an Economic Impact Assessment of the project.

The Jane Eliza Estate development is expected to have a construction impact of \$414.9m in Gross Regional Product as well as create 3,191 full time equivalent direct and indirect jobs.

In addition, once fully developed the Jane Eliza Estate development is expected to have an annual operational impact of \$107.4m supporting 936 jobs in the local economy.” Mr Siviour added.

Council is aiming to release its Information Memorandum on the project in October 2021.

**Jane Eliza Estate Development**

**Council seeks Developer**

**Renmark Paringa Council**

- HOUSING**  
780 residential allotments
- MARINA**  
Nationally significant marina and associated industry
- OPERATING IMPACT**
  - Gross Regional Product - \$107.4m
  - 936 FTE Direct and Indirect jobs
- CONSTRUCTION IMPACT**
  - Gross Regional Product - \$414.9m
  - 3,191 FTE Direct and Indirect jobs
- GROWTH**  
Ensuring our region has capacity to grow

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