

Media Release

DATE: 30 August 2022

*Council to partner with Wel.Co to deliver the expanded
Jane Eliza Development*

In December 2021 Renmark Paringa Council commenced a national Expression of Interest process to secure a development partner to deliver the vision of the Jane Eliza Development.

This competitive and robust process led by Council with support from commercial advisors, Alinea Group and Norman Waterhouse Lawyers has now been completed with a development partner secured.

Mayor Neil Martinson advised, “It gives me great pleasure to announce that Council has selected Wel.Co as the development partner to expand the Jane Eliza Estate and deliver a nationally significant mixed use marina precinct.”

“Council has been impressed with Wel.Co’s approach during the selection process. They share Council’s vision for the site and have a genuine passion for building communities.” Mayor Martinson added.

Andrew Welsh, Founder & Managing Director of Wel.Co stated, “As a national developer, with a focus on regional areas, Wel.Co is very excited to be partnering with Council on this landmark project that will deliver massive benefits to the local community and economy.”

Principal of Alinea Group, Mr Ben Koop noted “we are delighted to have supported Council with this transaction for the Jane Eliza Development and congratulate them on this major milestone. The project is an incredibly exciting generational project. The State significant scale of the project is set to provide a substantial new growth driver for Renmark and the broader Riverland as one of Australia’s most compelling river-based lifestyle communities. Council set a bold vision for a world-class master planned community, centred around a new mixed use marina precinct. This will play a key role in supporting one of the State’s premier houseboat destinations. Wel.Co has really embraced this vision and brings a wealth of expertise as development partner to realise the full potential of this exceptional project.”

Wel.Co is highly experienced in the development sector and successfully developing numerous other large-scale regional developments, including Springwood in Gawler SA, Harlowe in Bendigo VIC, and Yallarah in Echuca VIC.

Council and Wel.Co will work together to refine the Jane Eliza Development masterplan, with further technical investigations, community engagement and relevant State Government approvals to be sought as part of the detailed planning of the site.

The Jane Eliza development will be the largest and most significant development in the history of the Riverland with an economic value from the land development project of over \$400m and a projected annual economic contribution of \$109m p.a. upon completion. The masterplan initiated by Council envisages approximately 780 residential allotments and a mixed-use marina precinct with approximately 100 boat moorings. The development will seek to address housing availability challenges and achieve long-term sustainable population, tourism and economic growth.

For further details on this project please visit:

- Renmark Paringa Council: <https://www.renmarkparinga.sa.gov.au/build-invest/investwithus/jane-eliza-development>
- Wel.Co: <https://welcogroup.com.au/>

All media enquiries can be directed to:

- *Renmark Paringa Council: Tony Siviour, Chief Executive Officer on telephone: (08) 8580 3000 or email: council@renmarkparinga.sa.gov.au*
- *Wel.Co: Andrew Welsh, Founder & Managing Director on telephone: 0437 121 212 or email: andrew@welcogroup.com.au*